

## HELM INVESTMENT MANAGEMENT CORE EQUITY PORTFOLIO PERFORMANCE

<b>EIGHT YEAR PERFORMANCE (HYPOTHETICAL)</b>				
	YEAR	HELM ACCOUNT RATE OF RETURN	S&P 500 index ETF RATE OF RETURN	
	2010	17.22%	14.57%	
	2009	32.53%	26.61%	
	2008	-38.26%	-37.69%	
	2007	5.27%	4.27%	
	2006	16.71%	14.84%	
	2005	9.72%	4.87%	
	2004	17.04%	10.79%	
	2003	35.99%	28.46%	
	8-year CAGR	9.25%	6.18%	
	8-year average	12.03%	8.34%	

### Notes related to performance of hypothetical equity portfolio

1 – The performance of the Helm Investment hypothetical portfolio reflects bull and bear markets in global stock exchanges and changes in the relative value of the U.S. dollar to currencies of other countries. The performance of the S&P 500 index exchange traded fund (ETF), ticker IVV, reflects U.S. bull and bear markets and no currency changes other than what is reflected in earnings of multinational companies that are a part of the index. Though the Helm model portfolio is more diversified than the S&P 500, the model portfolio may underperform the S&P 500 index from time to time. As with all equity investments, assets can decline, as well as increase, depending on market conditions and portfolio performance.

2 – Performance figures for the hypothetical portfolio reflect dividend reinvestment. The returns for the S&P 500 index ETF also reflect dividend reinvestment. “CAGR” stands for compound annual growth rate, the best measure to use when calculating long-term returns.

3 – Helm’s overall strategy puts extra investment weight on “value” stocks and small-cap and mid-cap stocks. Performance results for the hypothetical portfolio reflect any fees charged by ETF companies but do not reflect transaction costs or the effect of taxes on the returns.

4 – Performance figures for the Helm hypothetical portfolio are based on the Helm core strategy model for equity investments. This strategy uses index ETFs to invest in large, mid-sized and small companies in the U.S. and the rest of the world. Index weightings within the model change from time to time as new equity asset classes become available and to reflect Helm Investment’s changes in equity investment strategy. Performance figures are presented gross of Helm fees. Helm’s annual fees are 0.7% on the first \$500,000, 0.6% on the next \$1.5 million, and 0.5% on amounts above \$2.0 million. Results in actual portfolios may differ materially from results of the hypothetical portfolio. Past performance is no guarantee of future returns.

5 – Source: Yahoo Finance historical quotations, quotes adjusted to reflect splits and dividends.

January 3, 2011